

# **Frequently Asked Questions**

#### • How does the Community Solar program at Victory work?

- Residential members can purchase shares equal to their 12-month average kWh use at \$5/share per month. One share is equivalent to 125 kWh.
  - For example, if your 12-month average consumption is 952 kWh, you would be permitted to purchase 7 shares (e.g., 952 kWh/125 kWh = 7.61 shares, rounded down to the nearest whole number).
- When you enroll in our Community Solar program at \$5 per share, each month you opt to sell the 125 kWh of solar power your share(s) produced. When those shares sell, depending upon market conditions, you may see a return or a deficit each month on your billing statement.
- You are not permitted to decrease shares; however, you are allowed to increase shares up to your maximum limit.
- Shares are subscribed on a first-come, first-serve basis to eligible members and are limited. Once shares are entirely allocated to members, you can be placed on a waiting list to be contacted by Victory member service representatives when they become available.

#### • How do I determine if I am eligible to participate?

- Residential members only, excluding PowerMyWay and Budget Billing accounts and those with a Net Metering Rider.
- Members must have 12 months of uninterrupted service at the same location with an average consumption of 125 kW or more.
- Members must be in good standing based upon your payment history.
- If you cancel the program, you will not be eligible to reapply for one year.
- Participation in the Community Solar program will require the member to maintain good standing with Victory Electric. Disconnection of service due to non-payment or two late payments within a year will result in termination of Community Solar contract.

### How will this affect my bill? Will I save money?

Your subscription will be added to your monthly electric bill. There will be two additional line items added. The first line item will be a \$5 subscription for EACH share purchased. The second line item will be solar adjustment.

## **Your Account Summary**

Service Address: 123456 GARNETT RD Service Description:

Previous Balance Payment Received 07/31/2023		\$310.67 -\$320.00
Balance Forward		-\$9.33
Current Charges		
Demand Charge	0.0 kW @ 0.0000	\$0.00
Service Availability Charge		\$20.00
Community Solar JC - \$5 per share		\$25.00
Communtiy Solar JC - adjustment		-\$0.05
Ford County Tax 1.0%		\$0.45
Total Current Charges		\$45.40
Actual Account Balance		\$36.07
Budget Amount Due		\$340.00

- When market conditions are favorable for solar generated power, you will have credit from your shares. However, when market conditions are not favorable for solar generated power, your adjustment will be a charge.
- Many factors can impact the price of market electricity. Fuel costs, transmission congestion, consumer demand, weather, natural disasters, and supply chain issues are just some of the factors that can contribute to the cost of electric energy. You must be aware how these may impact your investment in solar shares and what could cause a steep increase in your electric bill if the adjustment is not favorable.
- Members may cancel at any time. If you currently have shares, complete the online application and there will be an option to cancel on the "Select number of shares" screen. Cancellation of the program will not occur until the last day of the month due to billing constraints.

For more information or additional questions please contact our office at 620-227-2139 and we will be happy to assist you.