

Electro NEWS



P.O. Box 1335, 3230 N. 14th Ave., Dodge City, KS 67801 • (620) 227-2139 • www.victoryelectric.net

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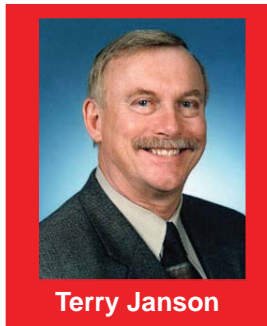
Marketing & Communications

Monica Lampe

Human Resources

Manager's Message... A Review of Capital Credits

Unlike investor-owned electric utilities, Victory Electric Cooperative exists to make sure that your needs are always met. As a member-owner, you have a share in the earnings of your not-for-profit electric cooperative.



Terry Janson

The Victory Electric Cooperative's rates are set to bring in enough money to pay operating costs, make payments on any loans, and provide an emergency reserve. Any revenues over and above the cost of doing business are considered "margins" and are returned to you in the form of "capital credits."

These margins represent an interest-free loan of operating capital by the membership to the cooperative. This capital allows Victory to finance operations with the intent that this capital will be repaid to you in later years.

I have provided answers to some frequently asked questions about capital credits.

1. **What's the difference between allocated and retired capital credits?**

Allocated capital credits appear as an entry on the permanent financial records of the cooperative and reflect your equity or ownership in Victory. When capital credits are retired, a check is issued and your equity

in the cooperative is reduced.

2. **How often will I receive an allocation notice?** You should receive an allocation notice annually after the finances for the previous year's accounting period have been completed.
3. **How do I start accumulating capital credits?** Capital credits are calculated by Victory for every member that purchased electricity during a year in which the utility earned margins. No special action is required to start a capital credits account. Your membership activates your capital credits account. A membership starts when you start paying a monthly power bill.

Continued on page 16-C

64th Annual Meeting Scheduled

The 64th Annual Meeting of The Victory Electric Cooperative Association, Inc., will be held April 10, 2009, at the Dodge City Civic Center.

More details about this event will be in next month's issue of the *Kansas Country Living* magazine.

Victory Seeking Board Member Nominations

Nominations are being solicited for our Annual Membership Meeting on April 10, 2009.

Positions up for election are in District 1, currently held by Lee Cole; District 3, currently held by Carl Hubbell; District 8, currently held by Marvin Hampton; and District 10, currently held by Ken Schulte.

To qualify you must be a naturalized U.S. citizen; and your principal residence must be served by Victory Electric and located within our territory and within the district which you wish to represent.

Also, if a close relative of yours — within the third degree — is an employee or a Trustee, you are not eligible to run for a Trustee position.

If you would like to run for any of these positions, or know someone who would, please contact our office as soon as possible.

High School Juniors to Washington, D.C., or Steamboat

If you are a high school junior and would like to increase your leadership skills, you can qualify for Youth Tour.

During Government-In-Action Youth Tour, students will join 1,500 youth from across the nation in Washington, D.C. Participants will visit the monuments and other attractions, as well as visit Capitol Hill to learn more about how our government works.

At Cooperative Youth Leadership Camp, students will join youth from Colorado, Wyoming, Oklahoma and Kansas. Campers will form mock cooperative, learn about leadership and also learn about the cooperative industry.

To apply, contact your high school counselor, high school principal, Jerry King or Jerri Imgarten at Victory Electric Cooperative by calling (620) 227-2139 or (800) 279-7915 for more information about the contest.

The deadline for applications is March 13, 2009.



Two Win
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June 11-18,



Two Wi
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July 11-1



Victory Electric Cooperative

The deadline for application

Name of Applicant _____

Address _____

Birth Date _____

Name of Parents or Guardian _____

E-mail _____

I agree that all information supplied in this application is accurate and true. _____

I hereby grant permission for _____

The Victory Electric Cooperative Assn., Inc. _____

Win a Free Trip!

Steamboat Springs, Colorado

Winners, All-Expense-Paid
 "Management in Action" Youth Tour
 August 18, 2009, in Washington, D.C.



Pictured right:
 Last year's Youth
 Tour winners
 Ryan O'Neill,
 Spearville, and
 Rebecca Goff,
 Fowler.

Winners, All-Expense-Paid
 "Narrative Youth Leadership Camp"
 August 1-17, 2009, in Steamboat Springs, CO.



Pictured left: Last year's Leadership
 Camp winners Susi Algrim, Dodge
 City, and Chet Skinner, South Gray.



2009 Youth Tour Application

Closing date is March 13, 2009

 City _____ Zip _____

 Year in School _____

 Phone Number _____

 School _____

 (Signature of Applicant)

_____ to enter the 2009 Youth Tour competition sponsored by

 (Signature of Parent or Legal Guardian)

Manager's Message cont. from pg. 16-A

4. **How are capital credits calculated?** The amount of capital credits you earn in a given year is based upon the accumulated yearly revenues, less actual cost of power, divided into margins, equals an allocation factor. The allocation factor is then calculated from margins which becomes your capital credit allocation. The Board of Trustees allocates margins each year.
5. **What happens to the capital credits of a member that dies?** The capital credits of a deceased member may be paid without waiting for a general retirement. However, these estate payments are not automatic. A representative of the estate must request the credits by submitting a certification of entitlement form and a copy of the death certificate. If the membership is jointly held by a spouse, the estate will only be retired after both the member and spouse are deceased.
6. **Will I receive a capital credit check every year?** Not necessarily, the Board of Trustees must authorize a retirement before you receive a check. When considering a retirement, the Board analyzes the financial health of the association and will not authorize a retirement if Victory cannot afford it.
7. **What happens to my capital credits when I leave the Victory service area?** They remain on the books in your name until they are retired. You should always provide a current address whenever you move to a new location.

CFL Charlie Says "Come Get Your Free CFL!"

And the lucky winners are... Todd Swafford, Rod Durler, Tim Burghart, Sandra Rodriguez, Cody Sherer, Geneva Torrez. Come by Victory Electric and get your free compact florescent light (CFL).



Every month Victory Electric will be giving members free CFL light bulbs. Congratulations winners!

This is the Good Life. It Deserves Faster Internet.



WildBlue Satellite Speed Internet connects almost any computer in the U.S. at lightning-fast speeds for as little as \$42.95 per month. Surf up to 30 times faster than dial-up. No more dial-up delays waiting to be connected. No more wondering if high-speed Internet will ever arrive in your town or neighborhood.

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Your Touchstone Energy® Cooperative 

**Call 1-800-279-7915 or (620) 227-2139
for more information!**

Not available in all areas. Requires a clear view of the southern sky. Downstream speed comparison between Pro Pak and 42Kbps dial-up. Value Pak is up to 10x faster than dial-up. Speeds are not guaranteed. Usage subject to WildBlue's Fair Access Policy. Monthly fees refer to Value Pak. Equipment and installation charges, taxes and minimum term commitments also apply. Prices subject to change. ©2005 WildBlue Communications, Inc.

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The 17.5 kW portable comes with a 50 amp manual transfer switch.

17 kW residential generator - ONLY \$3,695
This unit comes with a 100 amp automatic transfer switch.

For more information call
**1-800-279-7915 or
(620) 227-2139**



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or
Too Small*

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- Commercial
- Industrial
- Agricultural



Call us today and ask for Josh
1-800-279-7915